

Press Release

For Immediate Release

Contact: Mary LaLone
Communications Representative
303-361-4775
mary.lalone@pinnacol.com

Pinnacol Foundation Awards \$55,500 to 20 Colorado Students More Scholarship Money Available for Children of Injured Workers

DENVER, August 3, 2004 – To provide educational opportunities for students whose parents have been seriously injured or killed on the job, Pinnacol Foundation recently awarded \$55,500 in college scholarships to 20 students.

“The Pinnacol Foundation helps change the future of children whose injured parents could not otherwise afford college tuition,” said Debra Lovejoy, Pinnacol Foundation board member. “We’d like to award even more scholarships next year – locating these kids has been our biggest challenge.”

In 2000, Pinnacol Foundation was established as a charitable nonprofit entity with \$50,000 in seed money from Pinnacol Assurance, Colorado’s oldest and largest provider of workers’ compensation insurance. In subsequent years, the foundation has raised scholarship money through an annual golf tournament and corporate donations. Scholarships are awarded based on financial need, academic achievement, letters of recommendation, a personal essay, and the severity of the parent’s injury.

-more-

Press Release

To qualify for a Pinnacol Foundation scholarship, a student must be the natural child, adopted child, or stepchild of a worker killed or permanently disabled in a compensable work-related accident while employed by a Colorado-based employer, regardless of insurance carrier.

Since its inception, Pinnacol Foundation has awarded \$163,500 to 60 students. Of the 20 scholarship recipients for the 2004-2005 academic year, 14 are returning recipients.

The 2004-2005 Pinnacol Foundation scholarship recipients are:

Arnie Chavez – Rocky Ford	Shannon Kelly – Golden
Jerad Degenhart – Cotopaxi	Nhu Lor – Denver
Daniel Gittlein – Broomfield	Ricardo Marquez – Granada
Krystal Gurule – Denver	Michelle Molandor – Denver
Crystal Fields – Rush	Krystal Niccoli – Colorado Springs
Amber Herbertson – Paonia	Aspin Offerson – Lakewood
Jasmin Hill – Lakewood	Alexis Strandberg – Golden
Andres Jaquez – Arvada	John Teresi – Burbank, Calif.
Sharon Jones – Fairplay	Brandon Turman – Grand Junction
Heather Juranek – Limon	Ashlee Velez – La Junta

-more-

Press Release

To determine scholarship recipients for the 2005-2006 academic year, the Pinnacol Foundation selection committee will meet in spring 2005. Interested applicants can contact Mary LaLone at 303-361-4775 for more information. Applications should be submitted by March 15, 2005.

###